

AUDITORS REPORT

TO THE MEMBERS OF THE WELLINGTON RACING CLUB INCORPORATED

We have audited the attached financial report of the Wellington Racing Club Inc. The financial report provides information about past financial performance of the Club and its financial position as at 31 July 2010. This information is stated in accordance with the accounting policies.

*Responsibilities of the Committee*

The Committee is responsible for the preparation of a financial report, which fairly reflects the financial position as at 31 July 2010, and the results of operations for the year ended on that date.

*Auditors Responsibilities*

It is our responsibility to express to you an independent opinion on the financial report presented by the Committee.

*Basis of Opinion*

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Committee in the preparation of the financial report, and
- whether the accounting policies are appropriate for the Club's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditors of RACE, we have no other relationship with or interests in the Wellington Racing Club Inc.

*Opinion*

We have obtained all the information and explanations that we have required.

In our opinion the attached financial report of the Wellington Racing Club Inc fairly reflects the financial position as at 31 July 2010, and the results of its operations for the year ended on that date.

Our audit was completed on 22 September 2010 and our unqualified opinion is expressed at that date.



Cotton Kelly

# Wellington Racing Club (Inc)

PO Box 47-024, Trentham, Upper Hutt 5143. Tel: 0800 TRENTHAM (873 684) 04 528 9611.

## NOTICE OF ANNUAL GENERAL MEETING

The **Annual General Meeting of Members** of the Wellington Racing Club will be held at Trentham Gardens Function & Event Centre, Trentham Racecourse, Upper Hutt on **21 October 2010 at 4.00pm**. Refreshments and a light supper will be served following the AGM.

## 2009/2010 WELLINGTON RACING CLUB COMMITTEE

<b>President</b>	J E Fokerd
<b>Vice President</b>	D W Butler
<b>Committee</b>	D Coppins, M Curtis, C Dallas, W Guppy, G Harper*, RJ Lahman, R Meo, R Southey
<b>Race Day Stewards</b>	Mrs B Condren, J Drinkwater, Miss L Ellis, G Freeman, Ms J Meech, J Mossman, A Preston, D Warwick, P Watson

\* denotes committeeman retiring

## AGM BUSINESS

1. To receive and consider the Annual Report and Balance Sheet.
2. Election of Office Bearers. The following have been nominated.  
**President** J E Fokerd (Nominated by R N Preston, seconded by R A Dixon)  
**Vice President** D W Butler (Nominated by R A Dixon, seconded by Justice J W Gendall)  
**Members of the Committee**

Nominee	Nominated by	Seconder
M G Curtis	D Coppins	W N Guppy
W N Guppy	R D Southey	C J Dallas
3. Appointment of Auditor.
4. General Business

**Matt Reid**, Chief Executive